

June 21, 2010

OSG Corporation

Code #: 6136

Norio Ishikawa, President and COO

Contact: Koji Sonobe, Managing Director

Tel: 0533-82-1113

## Notice on Revision of Financial Results Forecast and Dividends for FY2010

Based on recent trends in business performance, the Company hereby announces a revision to the financial results forecast and dividends previously announced on January 12, 2010, as noted below.

### 1. Revision of financial results forecast

#### (1) Consolidated

##### FY2010 semi-annual forecast

	Sales	Operating Profit	Ordinary Profit	Net Profit	EPS
	Mill yen	Mill yen	Mill yen	Mill yen	Yen
Previous forecast (A)	29,200	600	300	0	0.00
Revised forecast (B)	31,950	2,500	2,300	1,300	13.53
Changes (B-A)	+2,750	+1,900	+2,000	+1,300	
Changes (%)	+9.4	+316.7	+666.7	-	
(Ref.) Results for FY2009 semi-annual	27,539	-505	-433	-1,300	-13.52

##### FY2010 forecast

	Sales	Operating Profit	Ordinary Profit	Net Profit	EPS
	Mill yen	Mill yen	Mill yen	Mill yen	Yen
Previous forecast (A)	63,000	3,600	2,900	1,200	12.49
Revised forecast (B)	66,000	6,000	5,500	3,300	34.35
Changes (B-A)	+3,000	+2,400	+2,600	+2,100	
Changes (%)	+4.8	+66.7	+89.7	+175.0	
(Ref.) Results for FY2009	53,325	-2,735	-2,703	-3,769	-39.22

(2) Non-Consolidated

FY2010 semi-annual forecast

	Sales	Operating Profit	Ordinary Profit	Net Profit	EPS
	Mill yen	Mill yen	Mill yen	Mill yen	Yen
Previous forecast (A)	14,600	-500	-600	-350	-3.64
Revised forecast (B)	16,773	-76	-112	-6	-0.06
Changes (B-A)	+2,173	+424	+488	+344	
Changes (%)	+14.9	-	-	-	
(Ref.) Results for FY2009 semi-annual	11,844	-1,554	-871	-1,106	-11.50

FY2010 forecast

	Sales	Operating Profit	Ordinary Profit	Net Profit	EPS
	Mill yen	Mill yen	Mill yen	Mill yen	Yen
Previous forecast (A)	31,500	300	90	30	0.31
Revised forecast (B)	35,000	600	700	600	6.25
Changes (B-A)	+3,500	+300	+610	+570	
Changes (%)	+11.1	+100.0	+677.8	-	
(Ref.) Results for FY2009	24,100	-3,994	-3,438	-3,319	-34.53

[Reasons for the revision]

The forecasts of financial forecasts for FY2010 semi-annual were revised due to the recovery on the business environment. The forecasts for FY2010 were also revised based on the current market trend and demands.

\*The above forecasts for financial results are based on information available at the time this report was released. These forecasts and other forward-looking statements are not guarantees of future performance. Actual operating results may differ from the above forecasts due to known and unknown risks, uncertainties, and other factors.

## 2. Revision of dividends

(Yen)

	Q1	Q2	Q3	Q4	Annual
Previous forecast (A)	-	0.00	-	4.00	4.00
Revised forecast (B)	-	4.00	-	6.00	10.00
Changes (B-A)	-	+4.00	-	+2.00	+6.00
(Ref.) Results for FY2009	-	0.00	-	3.00	3.00

### [Reasons for the revision]

Followed by the revision of financial results forecasts, dividend forecast has been revised based on the company's dividend policy, which is over 30% consolidated dividend payout ratio.