

March 24, 2010

OSG Corporation

Annual Report 2008 was Awarded the Gold Prize

OSG's Annual Report 2008 was awarded the gold prize from the Mercury Awards 2009/2010. The Mercury Awards is the international competition honoring outstanding achievement in professional communications.

The report was applied through its producer, EX-ACT Corporation, and it was finally awarded the gold prize.

Please see the details of the prize on the following website:

<Overview of Mercury Awards>

<http://www.mercommawards.com/mercury.htm>

<List of award winners>

http://www.mercommawards.com/Mercury%20pages/Winner%20pages/2009/ann_rep_overall_pres.htm

Our report is categorized in "Industrial Equipment." (in the middle of the page)

If you want our report, please fill out the inquiry form and send us.

<https://www.osg.co.jp/eng/ir/inquiry/index.php>