

November 13, 2009

OSG Corporation

Code #: 6136

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## Notice on Posting Extraordinary Loss and Amendments to the Financial Results Forecast for FY2009

The Board of Directors of OSG Corporation resolved today to post the following extraordinary loss and revise the forecast of financial results, previously announced on September 28, 2009 (consolidated) and June 26, 2009 (non-consolidated.)

### 1. Extraordinary loss

OSG Corporation has been preparing for the introduction of ERP system, and the expenses related to it are currently recognized as “software in progress” of intangible assets. Because of the delay of its introduction and change of the plan, OSG investigated its value and concluded that some of the expenses are unlikely to contribute to the value of the asset. The company decided to post 948 million yen in extraordinary loss on software development for this fiscal year.

Classification of extraordinary loss: Loss on software development

Amount of extraordinary loss: 948 million yen

### 2. Revision of financial results forecast for FY2009 (Dec 1, 2008 through Nov 30, 2009)

#### (1) Consolidated

(million yen)

|   | Sales  | Operating Profit | Ordinary Profit | Net Profit |
|---|--------|------------------|-----------------|------------|
| Previous forecast (A)<br>(announced on Sep. 28, 2009) | 52,000 | -3,400           | -3,300          | -3,400     |
| Revised forecast (B)                                  | 52,000 | -3,400           | -3,300          | -4,000     |
| Changes (B-A)   | -      | -                | -               | -600       |
| Changes (%)   | -      | -                | -               | -          |
| (Ref.) Results for FY2008                             | 97,024 | 14,416           | 13,505          | 7,376      |

Net profit forecast per share -41.64 yen

(2) Non-Consolidated

(million yen)

|   | Sales  | Operating Profit | Ordinary Profit | Net Profit |
|---|--------|------------------|-----------------|------------|
| Previous forecast (A)<br>(announced on Jun. 26, 2009) | 24,000 | -4,200           | -3,600          | -2,900     |
| Revised forecast (B)                                  | 24,000 | -4,200           | -3,600          | -3,500     |
| Changes (B-A)   | -      | -                | -               | -600       |
| Changes (%)   | -      | -                | -               | -          |
| (Ref.) Results for FY2008                             | 47,898 | 3,357            | 4,398           | 5,022      |

Net profit forecast per share -36.43 yen

(3) Reasons for the amendments

The forecasts of consolidated and non-consolidated financial forecasts for FY2009 were amended due to the above mentioned extraordinary loss and tax effects.

[Note regarding forecast]

The above forecasts for financial results are based on information available at the time this report was released. These forecasts and other forward-looking statements are not guarantees of future performance. Actual operating results may differ from the above forecasts due to known and unknown risks, uncertainties, and other factors.